

SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – WEST (SLFPA – W)
Minutes of the Special Board Meeting
Monday, July 13, 2015

The SLFPA – W Board of Commissioners met at approximately 3:33 PM on Monday, July 13, 2015 in the Moreau Center of Our Lady of Holy Cross College, 4123 Woodland Drive, New Orleans, LA, 70131.

Ms. Maclay called the meeting to order and directed Mr. Camnetar to call the roll.

In attendance were: Mr. Camnetar, Mr. Dauphin, Mr. Gaddy, Mr. Julien, Ms. Maclay, and Mr. Merritt. Mr. Wilkinson was absent. Also in attendance were: Mr. Bosch, Ms. Noll, Mr. Noel, Mr. Avant, legal counsel, Mr. Pickering, legal counsel, Ms. Hirt, public information, and Ms. Ortiz, public information.

Ms. Maclay led all in attendance in the Pledge of Allegiance.

Mr. David Colvin of the Colvin Law Firm arrived.

There were no public comments.

It was moved by Mr. Merritt and seconded by Mr. Dauphin to enter Executive Session at approximately 3:34 pm.

Mr. Julien arrived during the executive session at approximately 3:37 pm.

The Executive Session concluded at approximately at 4:22 pm.

It was moved by Mr. Merritt, seconded by Mr. Dauphin, and unanimously approved by the commissioners in attendance, to adopt a resolution of the Board of Commissioners for the Southeast Louisiana Flood Protection Authority – West ("SLFPA-W"), on behalf of the West Jefferson Levee District and the Algiers Levee District, accepting a full and final settlement of all claims against BP and other defendants which resulted from the BP/Deepwater Horizon Oil Spill, authorizing the execution and delivery of the general releases and other necessary documents by the Southeast Louisiana Flood Protection Authority West, effective immediately.

RESOLUTION NO. 071315 - 01

WHEREAS, a presentment of claims was made on or about January 16, 2013, in accordance with the law, in the lawsuit filed on behalf of the Southeast Louisiana Flood Protection Authority-West; and

WHEREAS, by Amended Confidentiality Order by the United States Magistrate Judge Sally Shushan, dated July 2, 2015, the Board for the Southeast Louisiana Flood Protection Authority-West was authorized to hold a board meeting to review and approve the recommended settlement amount, and which Board meeting was held at a duly called meeting on July 13, 2015; and

WHEREAS, counsel for the Southeast Louisiana Flood Protection Authority West has recommended settlement for the Southeast Louisiana Flood Protection Authority-West's claims against BP and other defendants or entities as a result of the BP/Deepwater Horizon Oil Spill.

NOW THEREFORE, BE IT RESOLVED by the Board for the Southeast Louisiana Flood Protection Authority-West, in the Parish of Orleans, State of Louisiana, on behalf of the Southeast Louisiana Flood Protection Authority-West:

SECTION 1: That the Southeast Louisiana Flood Protection Authority-West, on behalf of West Jefferson Levee District, accepts BP's offer to pay **\$1,257,164.80**, as payment for economic losses and as full and final settlement of any and all claims against BP and other defendants as a result of the Deepwater Horizon Oil Spill.

SECTION 2: That the Southeast Louisiana Flood Protection Authority-West, on behalf of Algiers Levee District, accepts BP's offer to pay **\$750,000.00**, as payment for economic losses and as full and final settlement of any and all claims against BP and other defendants as a result of the Deepwater Horizon Oil Spill.

SECTION 3: That the President is authorized and directed to execute and to deliver the BP general releases, in the form(s) attached hereto, (the "Releases") of all damages resulting from or associated

with the Deepwater Horizon Oil Spill, in favor of BP and all entities associated with the above referenced Oil Spill, as listed in the attached Releases, which form and substance are hereby approved, and such other documents as necessary to give full force and effect of this Resolution.

SECTION 4: That the execution of the Releases shall be deemed conclusive evidence of the approval and acceptance of the Releases.

The foregoing resolution was read in full, the roll was called on the adoption thereof, and the resolution was adopted by the following votes:

Yeas: Mr. Camnetar, Mr. Dauphin, Mr. Gaddy, Mr. Julien, Ms. Maclay, Mr. Merritt

Nays: None

Abstain: None

Absent: Mr. Wilkinson

Ms. Maclay announced that the next regular meeting of the Authority will be held in the Board Room at SLFPA-West, 7001 River Road, Marrero, Louisiana, 70072, on Wednesday, July 22, 2015 at 5:30 pm.

The agenda being completed, Ms. Maclay declared the meeting adjourned at approximately 4:26 pm.

Susan H. Maclay, President

Edward L. Camnetar, Secretary-Treasurer